

06/08/2002 Entry: "Farmland Sells Its Interest in Supreme Feeders"

Farmland sells its interest in Supreme Cattle Feeders

Boise, Idaho-based Agri Beef Co., which owned 50 percent of the 70,000-head Supreme Cattle Feeders LLC in Liberal, Kan., announced the purchase of the remaining 50 percent from Farmland Industries. Agri Beef has managed the operation since 1995. The feedyard is also the headquarters for the Farmland Supreme Beef Alliance and is located close to Farmland National Beef's packing plant in Liberal. Agri Beef president and CEO Robert Rebholtz Jr. says the program will be renamed the Supreme Beef Alliance, but all other factors associated with the grid will remain the same. Agri Beef was listed as the nation's 11th-largest cattle feeder last year with a one-time capacity of 180,000-head in six yards located in Idaho, Washington and Kansas. According to the company's Web site, www.agribeef.com, Agri Beef is in the market for 365,000 feeder cattle each year.